

MITTON VILLAGE COMMERCIAL AREA FAÇADE LOAN PROGRAM



PURPOSE

To contribute to the physical and economic revitalization within the Mitton Village Community Improvement Area by facilitating upgrades of privately-owned commercial buildings.

ELIGIBILITY

Loans are available only to **registered owners of property** within the Mitton Village Community Improvement Area. Registered property owners are eligible for a loan up to \$10,000 per **"storefront"** to a maximum of \$40,000 per property.

"Storefront" is defined as building frontage of 6m (20'), or major portion thereof, and which abuts a municipal street or municipal parking lot.

LOAN DETAILS

- one-half of prime of the City's banker
- applicant pays mortgage/discharge registration and administration fees
- amortization period for the repayment of the loan open term not to exceed ten years.

ELIGIBLE IMPROVEMENTS

RESTORE, REPAIR, REPLACE

- facade brickwork, wood and metal cladding;
- cornices, eaves and parapets;
- other architectural features;
- windows and doors;
- existing signage;
- exterior lighting;
- awnings, marquees and canopies;

NEW

- signage;
- exterior lighting;
- redesign of storefront;
- entrance accessibility improvements;

NOTES

- similar repairs or improvements to the building exterior may be approved by the Director of Community Development Services and Standards or his designate.
- **Sandblasting of the facade exterior is not an eligible improvement.**



City of Sarnia
Community Development
Services and Standards